



Asteron Life Complete

Asteron Life wrote Australia's first insurance policy in 1833. They have grown with the times and changed to meet the developing needs of generation after generation of Australians.

Today they are proud to be part of the TAL Group, one of Australia's leading life insurers for over 140 years. Together with its partners TAL protects over 4 million Australians and their families, helping them look after what matters most. The most important part of the business is claims and in 2017 TAL paid over \$1 billion in claims, equivalent to over \$19 million every week.

Built-in Features

Here are some of the built-in features across their range of insurance products:

- **Worldwide Cover:** Wherever you are in the world, you're covered 7 days a week, 24 hours a day. This includes when you travel, move house, change jobs, or become unemployed.
- **Automatic Increase:** To help keep your cover protected against inflation, every year on your policy anniversary, Asteron will increase the sum insured of your Life Cover, Trauma Cover and TPD Cover by the greater of 5% and the indexation factor, and the Total Monthly Benefit of Income Protection Cover and Business Expenses Cover by the greater of 3% and the indexation factor.
- **Upgrades to your policy and change to premiums:** From time-to-time TAL may make improvements to Asteron Life Complete benefits and definitions. They will automatically pass on any improvements made to Asteron Life Complete to you when it does not result in an increase in your premium.
- **Guaranteed Future Insurability:** Life is full of changes, and events like getting married, having children, or even an increase in your salary may prompt you to increase the amount that you're insured. With Guaranteed Future Insurability, you're able to increase your cover without providing any further medical information.
- **Grief Support Service:** If either you or your immediate family need grief counselling at the time of claim, TAL will pay for up to 4 hours of initial confidential grief counselling (or up to 6 hours if you choose combined counselling) for you or your immediate family. The grief counselling sessions will be provided by an independently owned organisation appointed by TAL and are not available for any other forms of counselling.
- **Premium and Cover Suspension Benefit:** You can apply to suspend your premium and cover for up to 12 months if you experience financial hardship, are unemployed, or are on sabbatical, maternity, paternity or long-term leave from work.
- **Premium Freeze Option:** You can freeze the premiums on your cover so your future premium continues at a set amount.



Life Insurance Built-in Features

Here are some of the built-in features that are specific to their Life Insurance cover:

- **Terminal Illness Benefit** which pays the Life Cover sum insured if you're diagnosed as terminally ill.
- **Loyalty Funeral Benefit** which pays an additional \$15,000 in the event of your death if your premiums are paid on a 'level to age 70' basis for 10 consecutive years.

Non-Superannuation Life Insurance Only

- **Funeral Advancement Benefit** which provides an advance payment up to \$20,000 to help meet immediate funeral expenses in the event of your death.
- **Financial Planning Benefit** which pays up to \$2,500 as reimbursement of financial advice fees following the payment of the Life Cover Benefit or Terminal Illness Benefit.
- **Waiver of Premium Due to Serious Disablement** which waives your Life Cover premiums for up to 2 years if you suffer a sickness or injury that results in you being constantly and permanently unable to perform at least 2 activities of daily living.

Superannuation Life Insurance Only

- **Continuation of Cover** which means you can convert your Life Cover Super sum insured to a new policy with Life Cover outside superannuation if you're no longer eligible to make superannuation contributions.

TPD Insurance Built-in Features

Here are some of the built-in features that are specific to their TPD Insurance cover:

- **Limited Death Benefit** which pays a benefit of up to \$20,000 in the event of death or terminal illness if the TPD / Trauma Benefit is not payable.
- **Conversion Benefit** which means you can convert your TPD Stand Alone Cover to a new policy with Life Cover and linked TPD Cover when certain life events occur.
- **Life Cover Buy Back** which means you can purchase a new policy with Life Cover 12 months after the TPD Benefit has been paid for the same linked TPD Cover sum insured, without providing further medical information.

Non-Superannuation TPD Only

- **Single Loss of Limb or Eye Benefit** which pays 25% of the TPD Cover sum insured if you suffer single loss of limb or eye.



Trauma Insurance Built-in Features

Here are some of the built-in features that are specific to their Trauma Insurance cover:

- **Limited Death Benefit** which pays a benefit of up to \$20,000 in the event of death or terminal illness if the TPD / Trauma Benefit is not payable.
- **Continuation of Cover** which means you can convert your Trauma Stand Alone Cover to a policy with TPD Stand Alone Cover if the Trauma Benefit has not become payable before the expiry date.
- **Conversion Benefit** which means you can convert your Trauma Stand Alone Cover to a policy with Life Cover and linked Trauma Cover when certain life events occur.
- **Partial Benefit** which pays 20% of the Trauma Cover sum insured, subject to a maximum of \$100,000, for a specified list of defined medical events.

Income Protection Insurance Built-in Features

Here are some of the built-in features that are specific to their Income Protection Insurance cover:

- **Premium and Cover Suspension Benefit** which means you can apply to suspend your premiums and cover for up to 12 months if you experience financial hardship, are unemployed, or are on sabbatical, maternity, paternity or long-term leave from work.
- **Pregnancy Premium Waiver** which means your premiums will be waived for up to 6 months if you become pregnant while your policy is in force.
- **Concurrent Disability** which means if you're entitled to claim for more than one benefit because you're suffering from 2 or more concurrent disabilities, payments will be made for the condition that entitles you to the highest benefit.
- **Waiting Period Conversion** which means you can reduce your waiting period if your existing insurance from your employer or superannuation no longer applies.
- **Temporary Extended Waiting Period** which means you can temporarily reduce your premium by temporarily extending your waiting period.
- **AIDS Cover** which means cover for disability through AIDS related illness.

Non-Superannuation Income Protection Only

- **Elective Surgery Benefit** which covers for elective surgery if you transplant part of your body to someone else or improve your appearance under the advice of a registered doctor.



Additional Features

Here are some of the additional features that can be added across their range of insurance products, which do come at an additional cost.

- **Child Cover** which pays the Child Cover sum insured if the insured child dies, becomes terminally ill, or suffers one of the defined medical events listed on the policy.

Life Insurance Only

- **Healthy Life Option** which provides a discount on your Life Cover and/or TPD Cover premiums if you qualify for this option.
- **Healthy Plus Option** which provides a discount on your Life Cover premiums if you qualify for this option.
- **Business Security Option** which means you can increase your Life Cover sum insured once a year when a specified business event occurs without the need for any further medical information.
- **Waiver of Premium** which waives the premiums payable on your Life Cover while you're significantly disabled and unable to work for 6 consecutive months or more.

TPD Insurance Only

- **Healthy Life Option** which provides a discount on your Life Cover and/or TPD Cover premiums if you qualify for this option.
- **Double TPD** which means if the full TPD Cover sum insured is paid, your linked Life Cover sum insured won't be reduced, and all future premiums for the linked Life Cover Benefit equal to the amount of the TPD Cover sum insured will be waived.

Trauma Insurance Only

- **Trauma Booster Option** which doubles the payment for the Partial Trauma Benefit, and boosts the payment of the Trauma Benefit by an additional 25% of the Trauma Cover sum insured for 5 specified trauma events.
- **Trauma Reinstatement Option** which means you can purchase a new policy with Trauma Stand Alone Cover 12 months after the Trauma Benefit has been paid for the same Trauma Cover sum insured, without providing further medical information.

Income Protection Insurance Only

- **Income Protection Plus** which is premium cover. Under the Plus option, you gain access to options built into the policy such as specific injury benefit, crisis benefit, overseas assist benefit and accommodation benefit. For a full list and explanation of additional features and options, please refer to the Product Disclosure Statement.

- **Specific Injury Benefit** which means if you suffer one of a list of specified injuries, the Totally Disabled Benefit will be paid for a specified payment period without applying the waiting period.
- **Increasing Claim Option** which means while you're receiving payments, Asteron will increase the Total Monthly Benefit at each anniversary of the commencement date.
- **Day 1 Accident Option** which means if you're totally disabled for more than 72 consecutive hours due to an injury, Asteron will pay 1/30th of the Total Monthly Benefit for each day you're totally disabled during the waiting period.
- **Booster Option** which boosts the monthly benefit for either:
 - the Crisis Benefit payment period, or
 - a prescribed period of Totally Disabled or Partially Disabled benefit payments.
- **SuperSaver Option** which means you can apply to insure an additional 5% of your monthly income for superannuation contributions.
- **Split Income Protection Option** which means if you have applied for Income Protection cover owned through a superannuation policy, this option allows you to access benefits which are not available through the superannuation policy.

For more information regarding Asteron Life Complete, please refer to their Product Disclosure Statement and Policy Document dated 1 March 2019 and associated supplementary documents where relevant.

Important information regarding this document

The information in this document is of a general nature. It does not consider your personal objectives, needs or situation. It does not represent legal, tax or personal advice and should not be taken as such. If it has been provided to you with a Statement of Advice (SoA), you should rely on the personal advice in the SoA.

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