



BT Protection Plans

BT are committed to delivering the best life insurance solutions to its customers. The breadth of BT's customer and industry recognition highlights the continued commitment to innovation, service excellence and helping customers protect their financial future. BT has won numerous awards for its Protection Plan policy including 2016, 2017, 2018 and 2019 AFA Life Insurance Company of the Year.

Built-in Features

- **Guaranteed Renewable:** BT won't cancel your insurance before the end of the term specified provided you keep paying the premiums when they are due – even if there is a change in your health, occupation or pastimes.
- **Guaranteed Upgrades:** Should better features and benefits become available in the future which don't result in an increase in premium, BT will automatically upgrade your Policy. At claim time, they will always give you the best terms applicable to your Policy, from the time of commencement to the date of a sickness or injury.
- **Worldwide Cover:** 24 hours a day BT will provide you with full coverage anytime, anywhere in the world.
- **Loyalty Benefit:** To reward your loyalty, after you have held your Policy for 3 years (from the commencement date), BT will add an extra 5% of your sum insured to any Death Benefit, TPD Benefit, Living Benefit or Children's Benefit amount payable at the time of claim, without additional charge. For Income Protection and Business Overheads, after you have held your Policy for 3 years (from the commencement date), BT will add a Death Benefit of \$50,000 to your Policy without additional charge.
- **Premium Holiday:** If your Policy has been in force and the premiums paid for at least 6 months, BT will allow you to suspend your Policy for up to 12 months in certain circumstances of financial hardship.
- **CPI Increases:** To help the value of your benefits keep up with the cost of living, BT will automatically increase the amount of certain benefits each year on your review date in line with CPI.
- **Multi-Policy Discount:** If you are covered by multiple eligible BT Protection Plans Policies, you will receive a multi-policy premium discount of 5% on all Protection Plans premiums applicable to the Insured Person (excluding policy fee and stamp duty). The eligible Policies are Term Life, Term Life as Superannuation, Standalone Living Insurance, Standalone TPD, Business Overheads and Income Protection.
- **Platform Investment and Platform Super discount:** If you pay your benefit premiums through a Platform Investment or Platform Super account, you may receive a 10% premium discount for those premiums.



- **Business Cover Benefit:** This benefit allows you to increase your cover if a specified event occurs, to help match the growth of your business without the need for additional medical underwriting.
- **Future Insurability Benefit:** You may increase the sum insured on the occurrence of one of the specified personal or business events without further medical underwriting.

Life Insurance Built-in Features

Here are some of the built-in features that are specific to their Life Insurance cover:

- **Terminal Illness Benefit** which pays a benefit, equal to the amount of the Death Benefit at that time if you have a terminal illness.

Non-Superannuation Life Insurance Only

- **Financial Planning Benefit** which involves a reimbursement up to a value of \$5,000 in total for the preparation of a financial plan following the payment of a Death Benefit, Terminal Illness Benefit, TPD Benefit or Living Benefit. This is paid once per Insured Person.
- **Funeral Advancement Benefit** which advances 10% of the Death Benefit up to a maximum of \$25,000 to reimburse the immediate costs of your funeral. This is paid once per Insured Person.
- **Counselling Benefit** which involves a reimbursement up to a value of \$5,000 in total for a maximum of 10 counselling sessions following the payment of a Death Benefit, Terminal Illness Benefit, TPD Benefit or Living Benefit. This is paid once per Insured Person.

TPD Insurance Built-in Features

Here are some of the built-in features that are specific to their TPD Insurance cover:

- **TPD Continuation Benefit** which means you may be able to continue your TPD Benefit on an any occupation TPD definition after your 65th birthday, subject to entry requirements and work arrangements.
- **TPD Death Benefit** which pays a benefit of \$10,000 if the Insured Person dies and the TPD Benefit has not been paid.

Personally Owned / Non-Superannuation Only

- **TPD Partial Benefit** which pays a partial benefit if you are partially and permanently disabled.
- **Financial Planning Benefit** which involves a reimbursement up to a value of \$5,000 in total for the preparation of a financial plan following the payment of a Death Benefit, Terminal Illness Benefit, TPD Benefit or Living Benefit. This is paid once per Insured Person.



- **Funeral Advancement Benefit** which advances 10% of the Death Benefit up to a maximum of \$25,000 to reimburse the immediate costs of your funeral. This is paid once per Insured Person.
- **Counselling Benefit** which involves a reimbursement up to a value of \$5,000 in total for a maximum of 10 counselling sessions following the payment of a Death Benefit, Terminal Illness Benefit, TPD Benefit or Living Benefit. This is paid once per Insured Person.

Trauma Insurance Built-in Features

Here are some of the built-in features that are specific to their Trauma Insurance cover (also known as ‘Living’ Insurance, as termed by this insurer):

- **Advancement Benefit** which pays a partial benefit if you have a specified medical event as listed in the policy document.
- **Child Support Benefit** which pays a benefit of \$10,000 if an eligible dependent child dies or has a specified children’s event.
- **Living Buy Back Benefit** which allows you to reinstate the Death Benefit after you have a specified medical event by the amount of the Living Benefit that was paid.
- **Living Insurance Death Benefit** which pays a benefit of \$10,000 if you have a specified medical event, and do not live 14 days.
- **Financial Planning Benefit** which involves a reimbursement up to a value of \$5,000 in total for the preparation of a financial plan following the payment of a Death Benefit, Terminal Illness Benefit, TPD Benefit or Living Benefit. This is paid once per Insured Person.
- **Funeral Advancement Benefit** which advances 10% of the Death Benefit up to a maximum of \$25,000 to reimburse the immediate costs of your funeral. This is paid once per Insured Person.
- **Counselling Benefit** which involves a reimbursement up to a value of \$5,000 in total for a maximum of 10 counselling sessions following the payment of a Death Benefit, Terminal Illness Benefit, TPD Benefit or Living Benefit. This is paid once per Insured Person.

Income Protection Insurance Built-in Features

Here are some of the built-in features that are specific to their Income Protection Insurance cover:

- **Partial Disability Benefit** which pays a monthly benefit at the end of the waiting period if the Insured Person is partially disabled.



- **Elective Surgery Benefit** which pays a monthly benefit if the Insured Person is totally disabled or partially disabled because of a transplant or cosmetic surgery.
- **Recurrent Disability Benefit** which allows the waiting period to be waived if you become disabled within a certain period of time after we have paid a Totally Disability or Partial Disability Benefit due to the same sickness or injury for which the benefit was paid.
- **Death Benefit** which pays a benefit if you die while entitled to the payment of a Total Disability, Partial Disability, Crisis, Specified Injury or Nursing Care Benefit.
- **Change of Waiting Period Benefit** allows you to reduce the waiting period without further health evidence if you change your employment status.
- **Extended Cover Benefit** which means you can apply to continue your cover on limited terms under the general cover IP definition at the expiry of the Policy.

Personally Owned / Non-Superannuation Only

- **Rehabilitation Expense Benefit** which pays a benefit to help meet certain approved rehabilitation costs which are incurred while you are totally disabled.
- **Rehabilitation Program Benefit** which pays a benefit to help with approved costs of a rehabilitation program which are incurred while the Insured Person is totally disabled.
- **Return to Work Benefit** which provides a benefit after the Rehabilitation Expense Benefit or Rehabilitation Program Benefit has been paid, and you have returned to work on a full time basis for 3 consecutive months.

Additional Features

Here are some of the additional features that can be added across their range of insurance products, which do come at an additional cost.

- **Needlestick Option** which means BT will pay the Needlestick sum insured if you are diagnosed with occupationally acquired HIV or Hepatitis B or C. You must be infected whilst working in your usual occupation as a medical professional.
- **Children's Benefit Option** which means BT will pay a Children's Benefit if an Insured Child has a specified children's event and a suitably trained doctor provides the medical evidence to support the claim.

TPD Insurance Only

- **Super Plus TPD** where Flexible Linking Plus is selected to split TPD inside and outside superannuation, the Super Plus TPD Benefit is the portion of own occupation TPD cover which is held under the Flexible Linking Plus Policy outside superannuation.
- **Business Cover Benefit** which is available for Policies taken out for business purposes. This allows you to increase your cover if a specified event



occurs, to help match the growth of your business without the need for additional medical underwriting.

- **TPD Buy Back Benefit** which allows you to reinstate the Death Benefit after becoming totally and permanently disabled, by the amount of the TPD Benefit that was paid.
- **Double TPD Benefit** which allows you to reinstate the Death Benefit after becoming totally and permanently disabled, by the amount of the TPD Benefit that was paid. In addition, premiums payable on the reinstated amount of the Death Benefit will be waived for the life of the Policy.
- **Waiver of Life Premium Benefit** which waives all premiums payable on the Policy if you have been totally and temporarily disabled for at least 6 consecutive months. Premiums are waived for as long as you remain totally and temporarily disabled.

Trauma / Living Insurance Only

- **Living Plus** which covers a more comprehensive list of the specified medical events, in addition to those covered under the Living Benefit.
- **Living Reinstatement Benefit** which allows you to reinstate the Living Benefit after you have a specified medical event by the amount of the Living Benefit that was paid.
- **Double Living Benefit** which allows you to reinstate the Death Benefit after you have a specified medical event by the amount of the Living Benefit that was paid. In addition, premiums payable on the reinstated amount of the Death Benefit will be waived for the life of the Policy.

Income Protection Insurance Only

- **Income Protection Plus** which is a more comprehensive level of income protection cover. In addition to the core benefits offered under an Income Protection Policy, a greater range of built-in support benefits are also available to provide financial assistance during your recovery.
- **Super Plus IP Benefit** which means you can structure your income protection cover with the benefits offered under an Income Protection Plus Policy over two separate Policies with the benefits which are consistent with a superannuation condition of release under a Policy held inside superannuation; and the other benefits under an Income Linking Plus Policy held outside superannuation.
- **Accident Benefit** which pays a benefit if you are totally disabled for a specified number of days during the waiting period due to an accidental injury.
- **Superannuation Contribution Option** which allows you to cover an additional portion of your monthly earnings to help with superannuation contributions in the event of total disability.



For more information regarding the BT Protection Plan, please refer to the Product Disclosure Statement and Policy Document dated 5 April 2021 and associated supplementary documents where relevant.

Important information regarding this document

The information in this document is of a general nature. It does not consider your personal objectives, needs or situation. It does not represent legal, tax or personal advice and should not be taken as such. If it has been provided to you with a Statement of Advice (SoA), you should rely on the personal advice in the SoA.

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