



ClearView Life Solutions

ClearView started out as NRMA Life in 1976. After a few changes of shareholders, they have emerged as ClearView offering a portfolio of insurance and investment solutions. Since mid-2010, ClearView has been listed on the Australian Stock Exchange (ASX) under the code, CVW.

Built-in Features

- **Worldwide Cover:** You are fully covered, 24 hours per day, anywhere in the world.
- **Provision For Continuing Cover:** Your policy will continue each year up until the policy expiry, as long as you continue to pay your premiums when due.
- **Provision For Upgrades:** Any future product enhancements to your policy will be made available to you for any benefit amounts in force at the time of the upgrade. These enhancements, unless otherwise specified, will not result in any increase in premium.
- **Indexation Benefit:** To ensure your cover keeps pace with the rising cost of living, Clearview will automatically increase your benefit amount at each policy anniversary. The rate of increase will be the percentage increase in the Consumer Price Index (CPI).
- **Future Increase Benefit:** Life changes and there will be certain personal and/or business events that result in you needing more cover. Clearview will allow you to increase your cover in these circumstances without the need to provide any further medical information.
- **Suspending Cover Benefit:** You may suspend all cover/s under your policy and premiums associated with them for up to 12 months. You will be unable to claim in respect of any event, sickness or injury that occurs during the suspension period.
- **Waiver of Monthly Premium While Involuntarily Unemployed Benefit:** If you become involuntarily unemployed (other than as a direct result of sickness or injury) Clearview will waive the premium for up to three months while you are involuntarily unemployed.

Life Insurance Built-in Features

Here are some of the built-in features that are specific to their Life Insurance cover:

- **Immediate Expenses Benefit** which means upon the production of the person insured's death certificate, or any other evidence that is reasonable in the circumstances of the person insured's death, Clearview will advance the lesser of \$25,000 and the Life Cover benefit amount while they assess the Life



Cover claim. The life insurance sum insured will be reduced by the amount of this payment.

- **Grief Support Benefit** which means if Clearview pay the Life Cover benefit amount, they will reimburse the cost of up to four hours of grief counselling sessions for you, the person insured (on terminal illness) or an immediate family member of the person insured. The maximum total amount they will reimburse under the Grief Support Benefit in respect of each person insured is \$1,000.

Non-Superannuation Life Insurance Only

- **Accommodation Benefit** which means if you have been paid a terminal illness, TPD or Trauma full benefit payment and a family member needs to travel more than 100 kms to be with you, Clearview will cover up to \$250 per day for up to 30 days of their accommodation costs.
- **Financial Advice Benefit** which means If Clearview pay the full benefit amount for Life, TPD or Trauma, they will reimburse the cost of engaging a financial adviser to prepare a financial plan(s) for you and/or any other beneficiaries under the policy. The total amount payable under this benefit is the lesser of the actual fee charged by the financial adviser (including GST) and \$3,000.
- **Premium Freeze Benefit** which means you can choose to 'freeze' your premium so that the cost remains the same each year. Your benefit amount will reduce at each policy anniversary after this in line with the fixed premium.

TPD Insurance Built-in Features

Here are some of the built-in features that are specific to their TPD Insurance cover:

- **Life Cover Buy Back Benefit** which means you can reinstate your Life Cover benefit amount for the amount of the TPD / Trauma Cover benefit paid, without having to provide further medical evidence.
- **Waiver of Qualifying Period Benefit (Day 1 TPD)** which means if you suffer one of the defined trauma conditions and meet all other requirements of the TPD definition stated on your policy certificate, Clearview will waive the normal three-month qualifying period.

Personally Owned / Non-Superannuation Only

- **Specific Loss Benefit** which means if you suffer Loss of One Limb (Total and Permanent) or Blindness (One Eye, Permanent, Specified Severity) Clearview will pay a partial TPD benefit of 25% of the TPD Cover benefit amount, subject to a maximum of \$500,000.
- **Accommodation Benefit** which means if you have been paid a terminal illness, TPD or Trauma full benefit payment and a family member needs to travel more than 100 kms to be with you, Clearview will cover up to \$250 per day for up to 30 days of their accommodation costs.



- **Financial Advice Benefit** which means If Clearview pay the full benefit amount for Life, TPD or Trauma, they will reimburse the cost of engaging a financial adviser to prepare a financial plan(s) for you and/or any other beneficiaries under the policy. The total amount payable under this benefit is the lesser of the actual fee charged by the financial adviser (including GST) and \$3,000.

Trauma Insurance Built-in Features

Here are some of the built-in features that are specific to their Trauma Insurance cover:

- **Trauma Cover Reinstatement Benefit** which means if Clearview pay a full or partial Trauma Cover benefit amount, they will reinstate your Trauma Cover benefit amount for the amount of the Trauma Cover benefit paid, without you having to supply further medical evidence.
- **Occupationally Acquired Blood Borne Diseases Benefit** which means if you suffer Hepatitis B or C – Occupationally Acquired, during the course of your regular occupation, Clearview will pay the Trauma Cover benefit amount.
- **Life Cover Buy Back Benefit** which means you can reinstate your Life Cover benefit amount for the amount of the TPD / Trauma Cover benefit paid, without having to provide further medical evidence.
- **Accommodation Benefit** which means if you have been paid a terminal illness, TPD or Trauma full benefit payment and a family member needs to travel more than 100 kms to be with you, Clearview will cover up to \$250 per day for up to 30 days of their accommodation costs.
- **Financial Advice Benefit** which means If Clearview pay the full benefit amount for Life, TPD or Trauma, they will reimburse the cost of engaging a financial adviser to prepare a financial plan(s) for you and/or any other beneficiaries under the policy. The total amount payable under this benefit is the lesser of the actual fee charged by the financial adviser (including GST) and \$3,000.

Income Protection Insurance Built-in Features

Here are some of the built-in features that are specific to their Income Protection Insurance cover:

- **Waiver of Premium While on Claim Benefit** which means you don't have to pay premiums for your income protection cover while Clearview are paying you a Total or Partial Disability Benefit.
- **Waiver of Waiting Period for Specific Medical Conditions Benefit** which means if you are total disable as a result of suffering a specified medical condition and are unlikely to ever engage in your fulltime occupation you were engaged in prior to total disability, Clearview will waive the waiting period.



- **Waiver of Monthly Premium While on Parental Leave Benefit** which means if you go on parental leave, Clearview will waive the premium for up to three months while you are on parental leave.
- **Relapse Benefit** which means if you return to work on a full-time basis after receiving a Total or Partial Disability Benefit and you suffer a relapse of the same or a related sickness or injury, Clearview will waive the waiting period and treat the relapse as a continuation of the original claim.
- **Death Benefit for Income Protection** which means if you die while you have ClearView Income Protection cover is in place, Clearview will pay a lump sum benefit equal to six times the monthly benefit amount, subject to a maximum of \$60,000.

Personally Owned / Non-Superannuation Only

- **Rehabilitation Benefit** which means if you are totally disabled or partially disabled and you participate in a rehabilitation program approved by Clearview and/or incur costs for equipment that are agreed as needed for your rehabilitation, they will reimburse the costs associated with your rehabilitation.
- **Retraining Expenses Benefit** which means if Clearview are paying a Total Disability Benefit and you participate in a reskilling or retraining program approved by them, they will reimburse the costs associated with the program.
- **Medical Professionals Benefit** which means if you meet the criteria and suffer HIV – Occupationally Acquired or Hepatitis B or C – Occupationally Acquired, Clearview will pay a lump sum benefit as outlined in the Policy Document.
- **Extended Cover Benefit** (for Income Protection cover based on specific occupation “ratings” of AAA, AA, A, AL, BB) which means if immediately prior to the cover expiry date you are still working, you may request to extend your cover beyond the policy expiry date, on modified terms.

Additional Features

Here are some of the additional features that can be added across their range of insurance products, which do come at an additional cost.

- **Business Guarantee Option** which means you may apply for Clearview to increase your benefit amount without having to provide further medical evidence. It may be used for business purposes as outlined and agreed at time of application.

Life Insurance Only

- **Disability Premium Waiver Option** which means while you are totally disabled, and have been for a period longer than three consecutive months, or receiving a Total Disability Benefit, Clearview will waive the premiums up until the policy anniversary immediately after you turn age 65. If your policy includes Child Cover, they will also waive any premiums that become payable for the Child Cover while waiving premiums under this option.



TPD Insurance Only

- **Disability Premium Waiver Option** which means while you are totally disabled, and have been for a period longer than three consecutive months, or receiving a Total Disability Benefit, Clearview will waive the premiums up until the policy anniversary immediately after you turn age 65. If your policy includes Child Cover, they will also waive any premiums that become payable for the Child Cover while waiving premiums under this option.
- **Accelerated Life Cover Buy Back Option** which means if the full TPD Cover benefit amount is paid, the linked or flexi linked Life Cover benefit amount that would have been reduced will be reinstated with this option.
- **Life Cover Purchase Option** which means if Clearview pay the full TPD Cover benefit amount, they will automatically provide you with Life Cover up to the amount of the TPD benefit paid, without the need to supply further medical evidence.

Trauma Insurance Only

- **Trauma Plus Option** which means cover for an additional 12 partial payment trauma conditions as specified in the Policy Document.
- **Disability Premium Waiver Option** which means while you are totally disabled, and have been for a period longer than three consecutive months, or receiving a Total Disability Benefit, Clearview will waive the premiums up until the policy anniversary immediately after you turn age 65. If your policy includes Child Cover, they will also waive any premiums that become payable for the Child Cover while waiving premiums under this option.
- **Life Cover Purchase Option** which means if Clearview pay the full TPD Cover benefit amount, they will automatically provide you with Life Cover up to the amount of the TPD benefit paid, without the need to supply further medical evidence.

Income Protection Insurance Only

- **Increasing Claim Option** which means if Clearview have paid a benefit for 12 months or more, they will increase the benefit paid at each annual anniversary, by the rate of CPI, so that your payment keeps pace with inflation while on claim.
- **Accident Option** which means if you are totally disabled as a result of an accident for a period of at least three consecutive days, we will pay 1/30th of the Total Disability Benefit for each day you are totally disabled during the waiting period.
- **Superannuation Contribution Option** which allows you to cover up to 100% of superannuation contributions made in the prior 12 months before claim, subject to a maximum of 15% of your annual income.
- **Extras Package Option** which is an optional package of additional benefits that includes:
 - Specific Injuries Benefit



- Trauma Benefit
- Bed Confinement Benefit
- Overseas Assist Benefit
- Family Support Benefit
- Home Care Benefit

For more information regarding ClearView Life Solutions, please refer to the Product Disclosure Statement and Policy Document dated 5 April 2021 and associated supplementary documents where relevant.

Important information regarding this document

The information in this document is of a general nature. It does not consider your personal objectives, needs or situation. It does not represent legal, tax or personal advice and should not be taken as such. If it has been provided to you with a Statement of Advice (SoA), you should rely on the personal advice in the SoA.

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