



## ***OnePath OneCare***

OnePath is a leading provider of insurance, with a heritage of more than 140 years in helping Australians to grow and protect their wealth.

OnePath life insurance solutions are provided by OnePath Life Limited, a company within the Zurich Financial Services Australia Group. Employing more than 50,000 people worldwide, the Zurich Insurance Group operates in over 210 markets as an insurance specialist and is committed to placing customer needs at the heart of their business.

### ***Built-in Features***

- **Worldwide Cover:** OneCare provides worldwide insurance Cover 24 hours a day.
- **Interim Cover:** While your application is being assessed, Interim Cover provides some insurance cover. Interim Cover starts once the completed application is confirmed as 'submitted' or 'pending submission'. It is free when you apply for a new policy or an addition to an existing policy.
- **Indexation:** At each policy anniversary, your cover will be increased in line with inflation, at a rate specified by OnePath. As the sum insured increases, the premium may also increase.
- **Guaranteed Continuing Cover Despite Health Changes:** As long as premiums are paid, your policy will continue each year despite changes in your health, occupation or pastimes.
- **Increase Cover Without Medicals:** This allows you to increase your Cover each year to keep up with inflation, or when certain major events happen, without any additional medical checks.
- **Guaranteed Benefit Upgrade:** OnePath will automatically add to your policy any future improvements they make to OneCare, provided the improvements do not result in a premium increase.
- **Grief Counselling:** On a death or terminal illness claim, OnePath may offer you and your immediate family members free access to counselling through its Grief Care Program.
- **Waiver of Premium:** OnePath will waive the premiums for Income Secure Cover for the life insured for the time the life insured is either:
  - on claim under Income Secure Cover
  - disabled after the waiting period and otherwise eligible for a benefit.
- **Serious Disability Premium Waiver:** OnePath will waive the premiums for Life Cover if you:
  - suffer an illness or injury that results in your permanent inability to perform at least two of the activities of daily living without physical help from another adult; and



- suffer the relevant illness or injury before the policy anniversary when you are age 65. OnePath will waive two year's premiums, or less if the Life Cover ends earlier.

## ***Life Insurance Built-in Features***

Here are some of the built-in features that are specific to their Life Insurance cover:

- **Terminal Illness Benefit** which means OnePath will pay the Terminal Illness Benefit if you are diagnosed with a terminal illness while Life Cover is in force.
- **Extended Terminal Medical Condition** which means OnePath will pay the Extended Terminal Medical Condition benefit if you suffer an Extended Terminal Medical Condition. They will pay either the Extended Terminal Medical Condition benefit or the Terminal Illness Benefit (whichever we pay first) but not both. See the Product Disclosure Statement for full details.
- **Future Insurability** which means if a specified event occurs, the policy owner (or the life insured under OneCare Super) can apply to increase the Life, TPD, Trauma and/or Extra Care Cover amount insured. They will not require further medical evidence but may require financial evidence.
- **Premium Freeze** which means you can fix the premium on your policy prior to the policy anniversary. The sum insured will reduce to allow for this fixed level of cost.

## **Personally Owned / Non-Superannuation Only**

- **Advance Assistance Benefit** which means OnePath will pay the Advance Assistance Benefit if you die with a Life Cover lump sum amount insured greater than \$25,000.
- **Orphan Benefit** which is only available from the third anniversary of the Cover start date of the Life Cover. OnePath will pay the Orphan Benefit if the life insured and their spouse suffer an accidental death because of the same accident. The amount they pay is \$10,000 for each dependent child that survives the life insured, up to \$30,000 for any one family.
- **Financial Advice Benefit** which means if OnePath pay the Life Cover amount insured for death or terminal illness, they will also reimburse up to \$2,000 of the adviser service fee for a financial plan for the person who received the Life Cover amount insured.
- **Accommodation Benefit** which is where OnePath have paid, or are paying, the terminal illness benefit, and a medical practitioner certifies that the life insured is confined to a bed, they will reimburse up to \$500 per day for a maximum of 30 days to cover accommodation for an immediate family member to travel (more than 100 kilometres) to be with the life insured.



## ***TPD Insurance Built-in Features***

Here are some of the built-in features that are specific to their TPD Insurance cover:

- **Life Cover Buy Back** which means if OnePath pay or begin to pay the full TPD or Trauma Cover, the policy owner (or the life insured under OneCare Super) can buy back Life Cover for the life insured. Life Cover can be bought back up to the amount of the TPD or Trauma Benefit OnePath paid or are paying.
- **Future Insurability** which means if a specified event occurs, the policy owner (or the life insured under OneCare Super) can apply to increase the Life, TPD, Trauma and/or Extra Care Cover amount insured. They will not require further medical evidence but may require financial evidence.
- **Premium Freeze** which means you can fix the premium on your policy prior to the policy anniversary. The sum insured will reduce to allow for this fixed level of cost.

### **Personally Owned / Non-Superannuation Only**

- **Spouse Retraining Benefit** which means if OnePath pay a TPD Benefit they will reimburse up to \$10,000 of the cost of training or retraining your spouse to either:
  - obtain gainful employment
  - improve their employment prospects
  - improve the care they can provide for you.
- **Financial Advice Benefit** which means if OnePath pay the Life Cover amount insured for death or terminal illness, they will also reimburse up to \$2,000 of the adviser service fee for a financial plan for the person who received the Life Cover amount insured.
- **Accommodation Benefit** which is where OnePath have paid, or are paying, the terminal illness benefit, and a medical practitioner certifies that the life insured is confined to a bed, they will reimburse up to \$500 per day for a maximum of 30 days to cover accommodation for an immediate family member to travel (more than 100 kilometres) to be with the life insured.

## ***Trauma Insurance Built-in Features***

Here are some of the built-in features that are specific to their Trauma Insurance cover:

- **Life Cover Buy Back** which means if OnePath pay or begin to pay the full TPD or Trauma Cover, the policy owner (or the life insured under OneCare Super) can buy back Life Cover for the life insured. Life Cover can be bought back up to the amount of the TPD or Trauma Benefit OnePath paid or are paying.
- **Financial Advice Benefit which** means if OnePath pay the Life Cover amount insured for death or terminal illness, they will also reimburse up to \$2,000 of the adviser service fee for a financial plan for the person who received the Life Cover amount insured.



- **Future Insurability** which means if a specified event occurs, the policy owner (or the life insured under OneCare Super) can apply to increase the Life, TPD, Trauma and/or Extra Care Cover amount insured. They will not require further medical evidence but may require financial evidence.
- **Premium Freeze** which means you can fix the premium on your policy prior to the policy anniversary. The sum insured will reduce to allow for this fixed level of cost.
- **Accommodation Benefit** which is where OnePath have paid, or are paying, the terminal illness benefit, and a medical practitioner certifies that the life insured is confined to a bed, they will reimburse up to \$500 per day for a maximum of 30 days to cover accommodation for an immediate family member to travel (more than 100 kilometres) to be with the life insured.

### ***Income Protection Insurance Built-in Features***

Here are some of the built-in features that are specific to their Income Protection Insurance cover:

- which means OnePath will pay a Benefit for rehabilitation or retraining where you qualify as per the terms of the Policy Document.
- **No Claim Benefit** which means this benefit will be paid to reward no claim if your Income Secure Cover has been continuously in force for three consecutive years after the **Rehabilitation and Retraining Expenses Benefit** Cover start date and there has been no claim in that time.
- **Meal Allowance Benefit** which means OnePath will pay the Meal Allowance Benefit if you are confined to bed due to illness or injury from the start of the benefit period and for more than 72 hours. This must be confirmed by a medical practitioner.
- **Specific Injury Benefit** which means OnePath will pay the Specific Injury Benefit if you suffer a specific injury listed in the Policy Document while your Income Secure Cover is in force.
- **Blood Borne Diseases** which means if the life insured is a health care professional and contracts a blood borne disease such as HIV, Hepatitis B or C, factors other than physical inability due to illness can affect their ability to work.
- **Family Cover Pause** which means if your average monthly earnings decrease while pregnant or after you or your spouse have children, you can reduce the monthly amount insured to reflect the new average monthly earnings. You can reduce the monthly amount insured by up to 75%, subject to a minimum monthly amount insured of \$1,250.

### **Personally Owned / Non-Superannuation Only**

- **Premium Pause** which means if you become unemployed or take long-term leave from work, the policy owner can request to pause paying premiums for up to 12 consecutive months. The policy owner will have the option to recommence Cover at the end of the 12 months.



## **Additional Features**

Here are some of the additional features that can be added across their range of insurance products, which do come at an additional cost.

- **Business Guarantee Option** which allows the policy owner / life insured to apply to increase the amount insured for that Cover without supplying medical evidence under certain conditions.
- **Child Cover** which is designed with the whole family in mind. It is a way of insuring children for various trauma events, such as cancer, terminal illness and death.

### **Life Insurance Only**

- **Premium Waiver Disability Option** which means OnePath will waive the premiums as applicable from the date the life insured becomes disabled.

### **TPD Insurance Only**

- **Double TPD** which means if OnePath pay or begin to pay the full TPD Cover amount, they will reinstate once only the Life Cover amount insured reduced by the TPD Benefit payment. The life insured must survive without life support for at least eight days after the date they satisfy the parts of the TPD definitions as stated in the Policy Document.
- **Life Cover Purchase** which means if OnePath pay or begin paying the full TPD Cover amount, the policy owner (or the life insured under OneCare Super) can choose to purchase Life Cover for the life insured after 12 months. Life Cover can be purchased up to the amount of the TPD Benefit paid / to be paid.

### **Trauma Insurance Only**

- **Premier Maximiser** which doubles the amount OnePath pay for any partial payment condition under Trauma Premier Cover.
- **Trauma Cover Reinstatement** which is the opportunity to reinstate the full Trauma Cover amount insured that OnePath paid, are paying or that applied before reduction, for the life insured.
- **Premier Option** which pays a partial benefit for a specified list of medical events in addition to the medical events paid under the standard trauma policy.
- **Double Trauma Option** which means if OnePath pay or begin to pay the full Trauma Cover amount, they will reinstate once only the Life Cover amount insured reduced by the Trauma Benefit payment. The life insured must survive without life support for at least eight days after the date they satisfy the parts of the Trauma definitions as stated in the Policy Document.

### **Income Protection Insurance Only**

- **Comprehensive Income Protection** which extends on the Standard Cover by providing added benefits such as nursing benefit, accommodation benefit and relocation benefit.



- **Professional Cover for Income Protection** which is cover designed for certain professional white-collar occupations. Includes a wide range of built-in benefits and features.
- **Income Protection SuperLink** which is cover held through super whilst linking to Cover held outside super providing additional benefits.
- **Accident Option** which means OnePath will pay a benefit under the Accident Option if, as a result of an injury, the life insured is totally disabled for 14 consecutive days from the start of the waiting period. The total disability must have commenced within 30 days of the date of the injury.
- **Premier Accident Option** which means OnePath will pay a benefit under the Premier Accident Option if, as a result of an injury, the life insured is totally disabled for three consecutive days from the start of the waiting period. The total disability must have commenced within 30 days of the date of the injury.
- **Increasing Claim Option** which means OnePath will increase the monthly amount insured every three months by a quarter of the indexation factor while you are on claim.
- **Priority Income Option** which allows the policy owner, or the life insured under OneCare Super, to increase the monthly amount insured by an additional 5% of the life insured's monthly earnings. The Priority Income Option helps maintain super contributions or mortgage payments while the life insured is disabled.
- **Booster Option** which means if you have Standard Cover, we pay under the Booster Option if both you suffer a 'trauma recovery event' while your Cover is in force, and the 'trauma recovery event' results in a Total Disability Benefit or a Partial Disability Benefit being payable. OnePath will pay an additional third of the monthly amount insured payable, up to 24 months.

For more information regarding OnePath OneCare, please refer to the Product Disclosure Statement and Policy Document dated 29 March 2021 and associated supplementary documents where relevant.

#### **Important information regarding this document**

The information in this document is of a general nature. It does not consider your personal objectives, needs or situation. It does not represent legal, tax or personal advice and should not be taken as such. If it has been provided to you with a Statement of Advice (SoA), you should rely on the personal advice in the SoA.

Care has been taken to provide up to date and accurate information relating to the subject area however BR Advice Pty Ltd (AFSL 488655), Blue Rock Private Wealth Pty Ltd (ABN 95 166 927 055) and their representatives make no representation as to its accuracy or completeness.

Published: July 2021.

© Copyright 2021.