



## ***Zurich Wealth Protection***

Zurich Financial Services Australia (Zurich Australia & New Zealand) is the local arm of Zurich Insurance Group (Zurich) – a leading multi-line insurer that serves its customers in global and local markets. For 100 years, Zurich Australia & New Zealand has combined global expertise with local care to provide leading wealth and insurance solutions. Through this global strength and local knowledge, Zurich offer quality products and services that are client focused.

### ***Built-in Features***

- **Inflation Protection:** Cover will increase every year without health assessment to help allow for increases in the cost of living.
- **Future Insurability:** Automatic increases in your cover for personal events.
- **Interim Cover:** Temporary accident cover is in place as soon as you apply, which applies before your policy begins.
- **Cover Suspension:** Allows a break in cover to ease financial pressure. You can put your cover on hold for a chosen period, during which time there is no cover, and you can't make a claim. Up to 12 months of suspension can be taken over the life of the policy.

### **Personal / Non-Superannuation Only**

- **Accommodation Expenses (Non-Super or Super Optimiser):** Reimbursement of some travel and accommodation expenses for a partner, child, brother, sister, or parent who travels more than 100km from home to be with you if you are confined to bed. Expenses are only payable if Zurich have paid or are paying a benefit for terminal illness, TPD or trauma, and you require full-time care.
- **Financial Planning Advice:** Zurich will provide up to \$3,000 for financial advice following a claim payment under this policy.
- **Premium Freeze:** The amount you pay can stay the same, but your cover will reduce each year.

### ***Life Insurance Built-in Features***

Here are some of the built-in features that are specific to their Life Insurance cover:

- **Terminal Illness Benefit** which means up to \$2,000,000 advance of your Life benefit if death is likely to occur within 12 months.
- **Built-In Buy Back Death Benefit** which means if you select Life and Trauma covers, this allows you to repurchase your Life cover in three instalments after you suffer a Trauma and receive a benefit.



- **Future Insurability** which means automatic increases in your cover for business events.

#### **Non-Superannuation Life Insurance Only**

- **Accidental Injury Benefit** which is advancement of the Life benefit if you suffer a listed injury.
- **Advancement for Funeral Expenses** which will provide up to \$15,000 to cover funeral costs whilst your claim is being assessed.

#### **TPD Insurance Built-in Features**

Here are some of the built-in features that are specific to their TPD Insurance cover:

- **Choice of Standard or Double TPD** which means if you select TPD and Death cover, Double TPD allows you to restore your Death cover after you suffer a TPD and receive a benefit.

#### **Non-Superannuation TPD Insurance Only**

- **TPD Advancement Benefit** which advances 25% (up to \$500,000) of the TPD benefit amount if you suffer loss of use of a hand or foot or loss of sight in one eye.
- **Partial Impairment Benefit (Platinum TPD)** which pays 40% or 65% of the TPD benefit amount if you suffer functional impairment of two or three extended activities of daily living (extended ADLs).
- **Funeral benefit** pays \$5,000 on death if death cover isn't selected.

#### **Trauma Insurance Built-in Features**

Here are some of the built-in features that are specific to their Trauma Insurance cover:

- **Partial Trauma Benefit** which advances 20% of the trauma benefit amount for 13 covered conditions. The specific definition of the condition applies to any claim and describes a certain severity. The maximum advance is \$100,000.
- **Paralysis Booster benefit** which doubles the benefit payable up to \$2,000,000, in the event of a payment for paralysis.
- **Funeral benefit** pays \$5,000 on death if death cover isn't selected.

#### **Child Cover Built-in Features**

Here are some of the built-in features that are specific to their Child Cover:

- Provides a lump sum payment if the insured child suffers a trauma condition which is covered by the policy and meets our specific definition of that condition.



- **Injury advancement benefit** which advances \$10,000 if an insured child suffers certain injuries.
- **Carer benefit** which is payment of a monthly carer benefit of \$5,000 if the policy owner or the policy owner's partner stops full-time paid work to care for an insured child at home (unless a trauma benefit is payable).
- **Death & terminal illness benefit** will provide a lump sum of up to \$200,000 on death or terminal illness.

### ***Income Protection Insurance Built-in Features***

Here are some of the built-in features that are specific to their Income Protection Insurance cover:

- **Waiver of Premium** which means premiums will be waived if you are receiving an Income Benefit.
- **Inflation Protection** which is an annual increase of the Insured Monthly Benefit by CPI.
- **Waiting period reduction feature** which allows a 1-year or 2-year waiting period to be reduced to a 1-year or 90-day waiting period if you leave an employer and your salary continuance cover through your employer ends as a result.

#### **Non-Superannuation IP Insurance Only**

- **Rehabilitation or retraining benefits** which are additional rehabilitation or retraining benefits payable to help you get back to work sooner.

### ***Additional Features***

Here are some of the additional features that can be added across their range of insurance products, which do come at an additional cost.

- **Premium Waiver Option** which pays premiums if you are disabled and cannot work.
- **Accidental Death option** which is additional Accidental Death cover.
- **Business Future Cover Option** which offers future insurability for certain business events.
- **Needlestick Option** which is a lump sum payable up to \$1 million if the life insured becomes infected with HIV, hepatitis B or hepatitis C. The infection must result from an accident while the life insured is working in their normal occupation.
- **Child Cover Option** which pays a benefit if one of your children suffers one of the illnesses or injuries from the Extended Trauma list.



### TPD Insurance Only

- **Buy Back TPD Option** which means if you select TPD cover and Trauma cover, this allows you to repurchase your TPD cover after a Trauma claim.
- **Double TPD option** restores the death cover to the pre-claim amount if the full TPD benefit amount is paid and death cover is reduced by the TPD claim amount.

### Trauma Insurance Only

- **Trauma Reinstatement Option** which, following payment of the Extended Trauma benefit, allows you to reinstate your Trauma cover for non-related conditions.
- **Accelerated Buy Back Death Option** which means if you select Death cover and Trauma cover, this allows accelerated repurchase of Death cover after a Trauma claim.

### Income Protection Insurance Only

- **Increasing Claims Payment option** which means your Income Benefit increases by CPI while on claim. The Income Benefit will be increased after each three continuous months of Income Benefit payments by the percentage increase in the CPI for the previous quarter, up to a maximum annual increase of 7%.
- **Superannuation Contributions Option** which allows you to insure your regular superannuation contributions so that your superannuation will continue to accumulate while you are unable to work due to Sickness or Injury.
- **Severe Disability Option** increases the monthly benefit payable by 20% for specific conditions during the first six months on claim.
- **Severity Booster option** which means if you are disabled and Zurich are paying you the maximum benefit available under your Policy, they will increase your Income Benefit by one third for the first 30 days.
- **Future Insurability option** allows an increase in cover without health assessment every year.

For more information regarding Zurich Wealth Protection, please refer to the Product Disclosure Statement and Policy Document dated 27 September 2021 and associated supplementary documents where relevant.

### Important information regarding this document

The information in this document is of a general nature. It does not consider your personal objectives, needs or situation. It does not represent legal, tax or personal advice and should not be taken as such. If it has been provided to you with a Statement of Advice (SoA), you should rely on the personal advice in the SoA.

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